International Grant Funding Opportunities

Sustainable Finance Workshop Bahamas Natural History Conference 22 March 2018 Stacey Moultrie

The Bahamas

The Bahamas is the richest country in the Caribbean community ranked by gross national income per capita, according to a new report. The islands have a gross national income per capita of \$21,280, according to the World Bank 2014 World Development Report.

- The Tribune, October 2013

Opportunities

- NOAA Coral Reef Conservation Program
- USFWS International Affairs
- MacArthur Foundation
- GEF

NOAA Coral Reef Conservation Program

- International Coral Reef Conservation Cooperative
 Agreements build local reef management capacity & support coral reef monitoring in priority geographies
- **2017**:
 - Understanding the ecology & social perceptions of fisheries for the development of long-term education and enforcement strategies to support sustainable fisheries in Bahamas and DR (\$65K+) – Institute for Socio-ecological Research Inc.
 - Consolidating MPA management capacity building in the Wider Caribbean Region (\$173K+) - GCFI

NOAA Coral Reef Conservation Program

- Coral Reef Conservation Fund competitive grant program administered jointly by NOAA & NFWF to support reef conservation projects in the US and internationally
- **2017**:
 - \$323K+ for domestic and international projects

https://coralreef.noaa.gov/conservation/fundingOpps.html

USFWS International Affairs

- Marine Turtle Conservation Fund financial support for projects that conserve nesting populations and habitat and address other threats to the survival of marine turtles in foreign countries
- </= \$50,000 per year</p>
- 1- to 5-year grants

<u>https://www.fws.gov/international/grants-and-reporting/how-to-apply.html</u>

USFWS International Affairs

- Combating Wildlife Trafficking
 financial support for projects that advance counter-wildlife trafficking activities. Priority given to projects which address:
 - CITES capacity development
 - Good governance & anti-corruption for combating trafficking
 - Social & behavior change communication framework for combating trafficking
 - Critically endangered species threatened by illegal trade
- </= \$100,000 per project</p>
- 1- to 2-year grants

MacArthur Foundation

- Multi-purpose, international foundation with grants in multiple fields
- Priorities Justice reform, climate change, nuclear risk, increasing financial capital for the social sector
- 2016 budget for climate solutions \$46.2 Million
- 2016 budget for conservation & SD \$19 Million
- Project examples:

- Earthworks (Washington, DC), 2017, \$3 Million To reduce methane emission from oil & gas operations through community empowerment
- Center for Study of Science, Technology & Policy (Bangalore, India), 2016, \$550K – To develop an accurate tool to help consumers make informed decision on the viability of rooftop photovoltaic installations
- https://www.macfound.org/



- Established in 1991
- Purpose To help developing countries by funding projects that protect the global environment.
- Funding window for CBD, UNFCCC, UNCCD, Montreal Protocol and Stockholm Convention
- Focal areas Biodiversity, Climate change, International waters, Land Degradation, Chemicals & Waste, Sustainable Forest Management
- Website <u>www.thegef.org</u>

GEF Project Types

Full Sized Projects (FSP)

>\$2 Million

- Medium Sized Projects (MSP)
 </= \$2 Million
- Small Grants Projects (SGP)
 <\$50,000 dollars
- Enabling Activities (EA)
 - </= \$500,000 dollars

GEF Enabling Activities

National level

- Assessment of priorities for conventions
- Grants to help countries to prepare national inventories, strategies and action plans (e.g. Bahamas BEA)
- Countries may subsequently pursue FSPs

GEF STAR

- System for Transparent Allocation of Resources
- IW, POPs, Ozone, Climate (A) and Focal Area Setaside (FAS) excluded
- GEF-6 (2014 18) STAR for Bahamas:

- Biodiversity \$4.18 Million
- Climate Change (M) \$2.00 Million
- Land Degradation \$1.36 Million
 TOTAL \$7.54 Million

BD	CC	IW
Improving financial sustainability and effective management of the national ecological infrastructure	Promote conservation & enhancement of carbon stocks in forest & support climate smart agriculture	Water/Food/Energy/Ecosystem security nexus
Prevention, control & management of IAS	Promote integrated low-emission urban systems	Foster sustainable fisheries
Integration of biodiversity & ecosystem services into development & finance planning	Promote timely development, demonstration & financing of low- carbon technologies * mitigation options	Prevent the loss & degradation of coastal habitat

LD	C&W	SFM
Sustainable land management for climate- smart agriculture	Develop & demonstrate new tools & economic approaches for managing harmful chemicals & waste in a sound manner	Identification & maintenance of high conservation value forests
Land management & restoration (forest landscapes)	Reduction & elimination of POPs	Development & implementing model projects for PES
Mainstreaming sustainable land management in development	Support regional approaches to eliminate & reduce harmful chemicals & waste in LDCs & SIDS	Building technical & institutional capacities to identify degraded forest landscape & monitor forest restoration

GEF & the Private Sector

- GEF Earth Fund a PPP initiative; enables private sector to access GEF funding in BD, CC and IW focal areas
- Earth Fund uses grant and non-grant instruments to accelerate new technologies. It includes:
 - Biofuels Prize Initiative (\$14M) and

- Sustainable Energy Facility Fund (SEF) II (\$40M),
- Supply Chain Energy Efficiency Program (\$20M) and
- Cleaner Technologies Venture Capital Project Fund (\$60M).
- Co-financing requirement is 1:3 (GEF:other donors)

GEF & the Private Sector

- Fund managed by IFC (International Finance Corporation) of the World Bank.
- Investments range from \$1M \$100M; sometimes provide funding of \$100,000 - \$1M but this is limited. Investments must be repaid in full.
- Offers some grants but these tend to be smaller.

Typically will fund no more than 25% of a new project and 50% of an expansion project.

GEF Project Cycle



Challenges



- Knowledge
- Numbers
- Skills
- Geography
- Foundation
- Co-financing

