

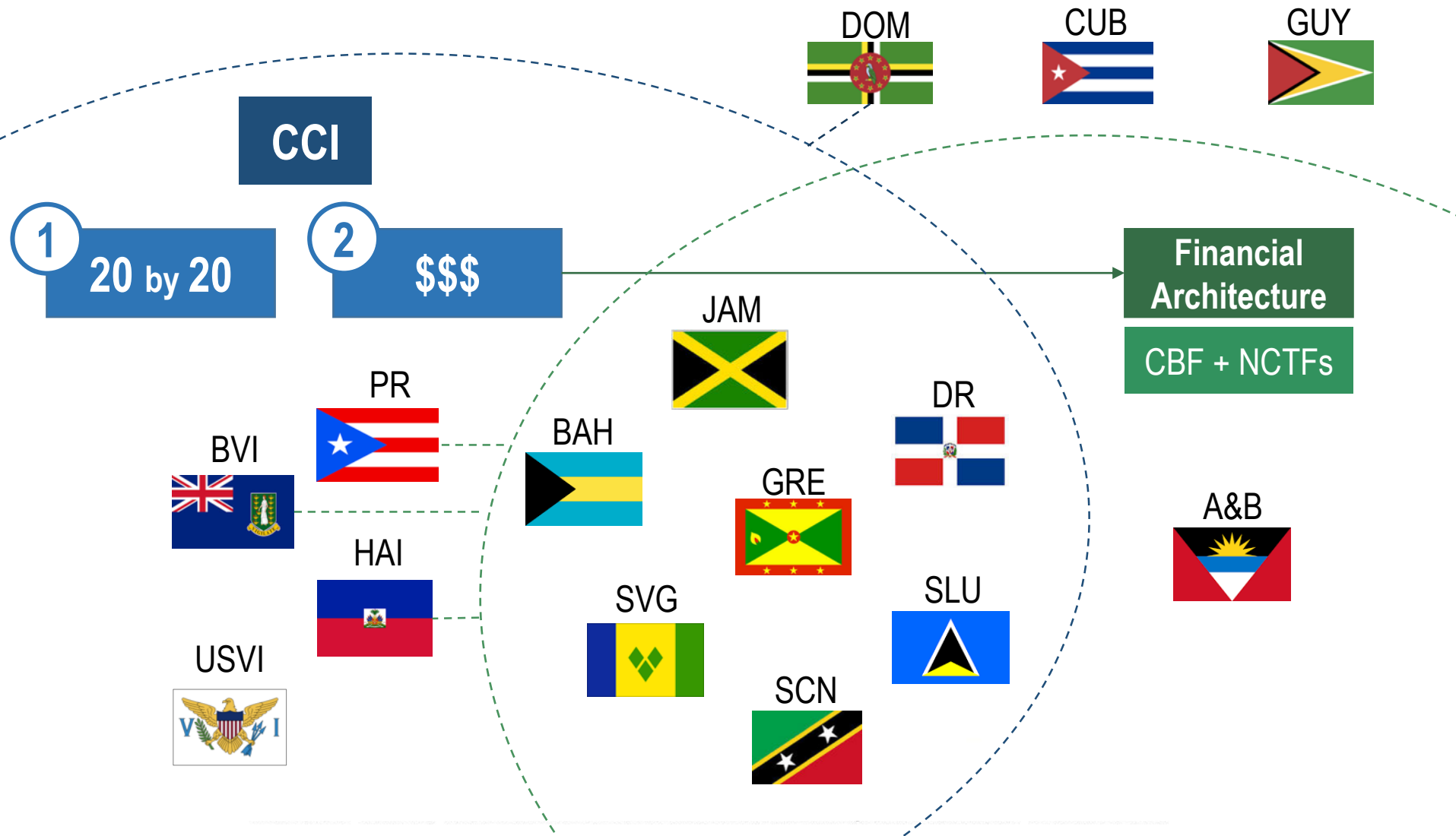


The Caribbean Sustainable Finance Architecture

Bahamas Natural History Conference
Sustainable Finance Workshop
Thursday, March 22, 2018

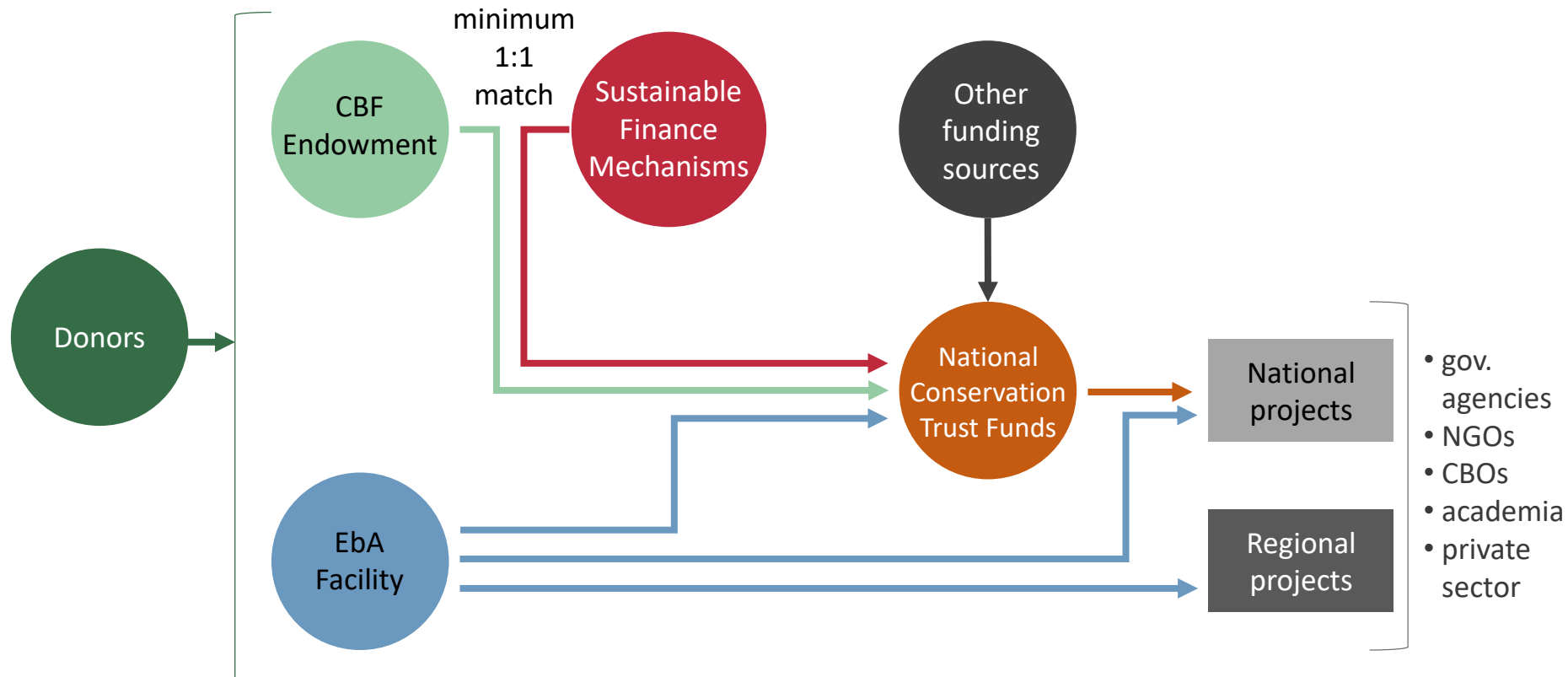


CCI & CBF



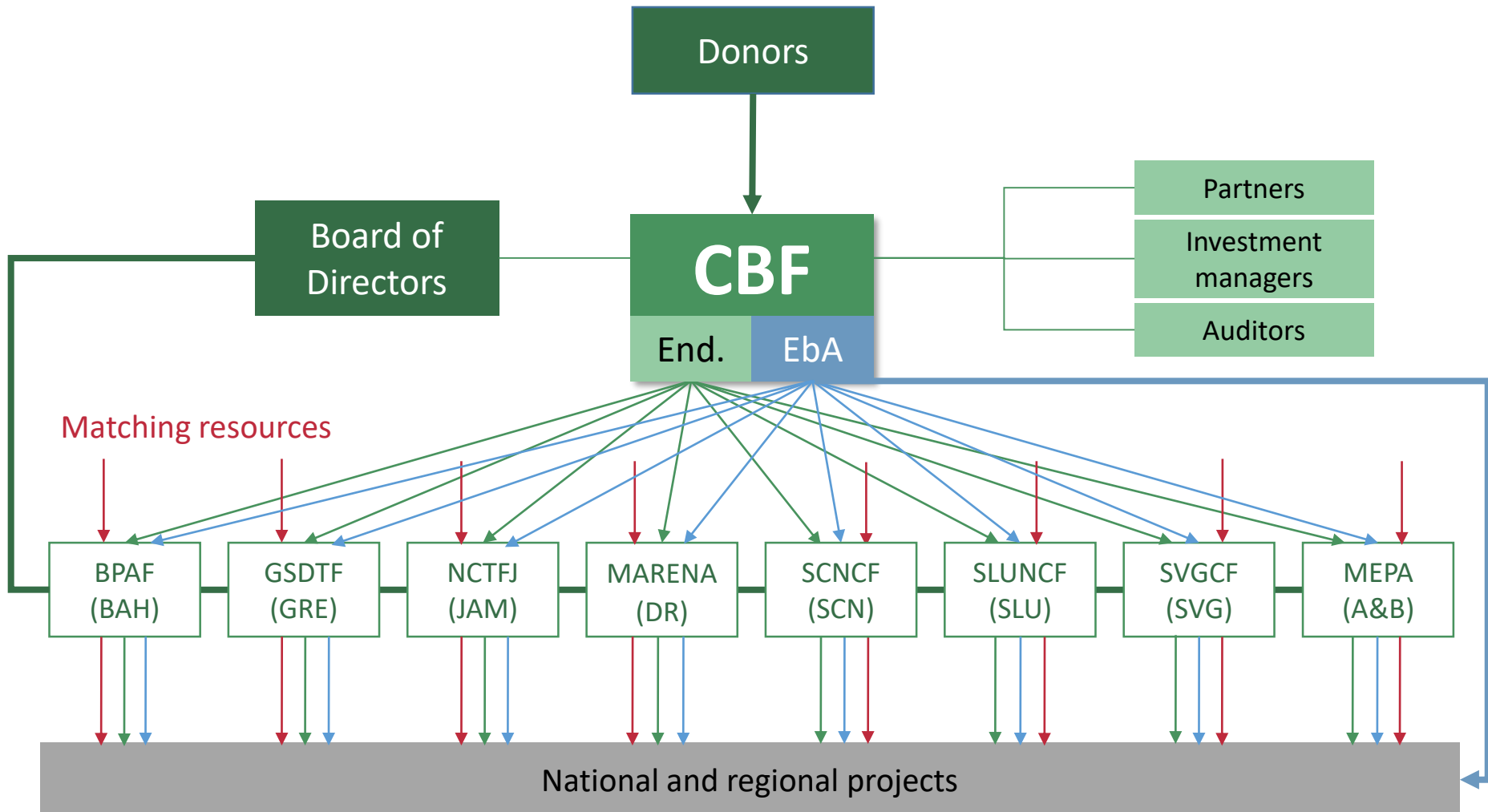


Caribbean Sustainable Finance Architecture



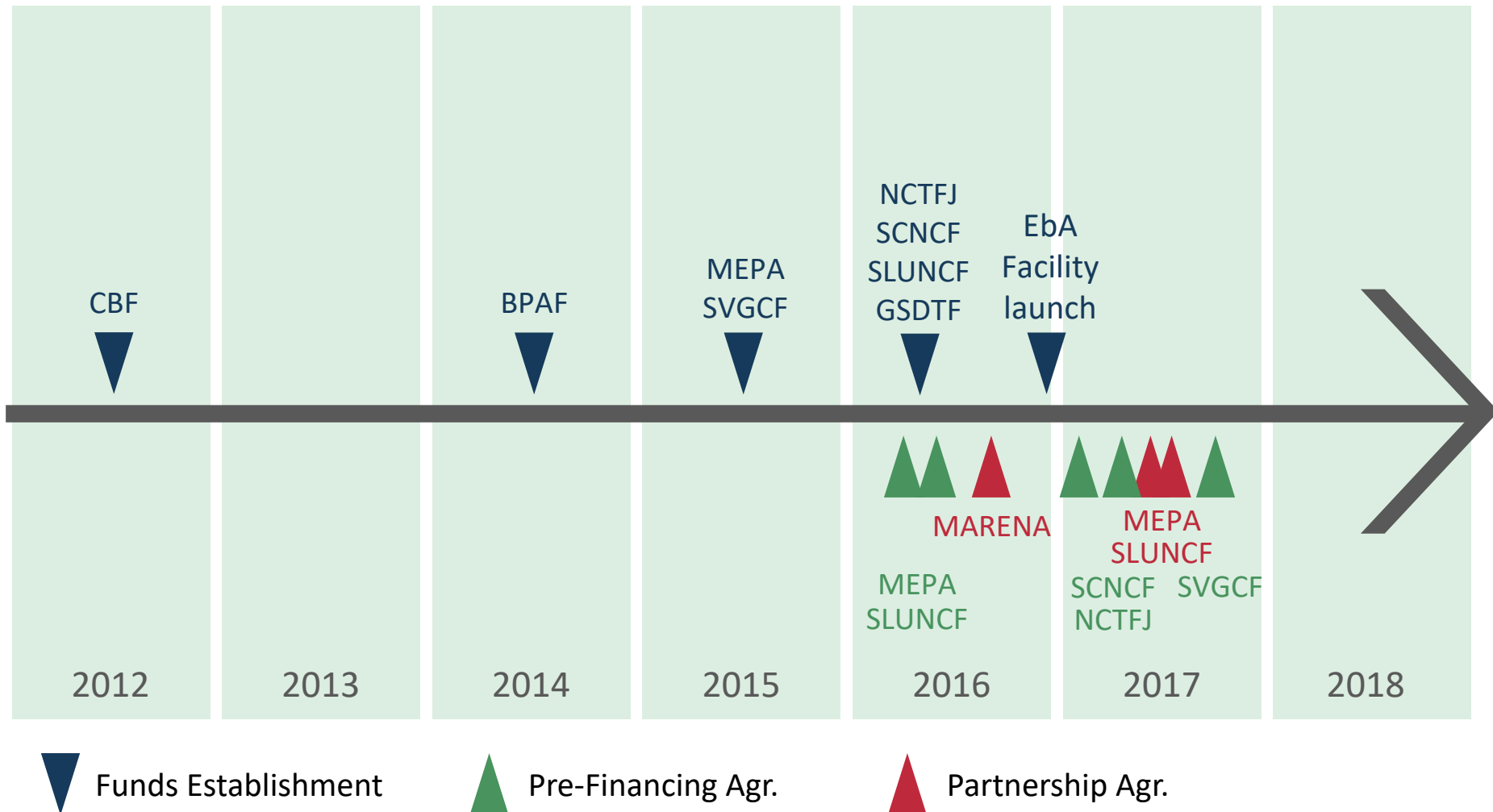


CBF Flow of Resources





Architecture Timeline





CBF Financial Mechanisms

Endowment

- **Year of creation:**
2012
- **Pledged amount to date:**
App. 42 million USD
- **Pledges to be fulfilled:**
4.7 million USD
- **Current market value*:**
42.5 million USD
- **Donors:**
KfW, TNC, GEF/WB,
GEF/UNDP

EbA Facility

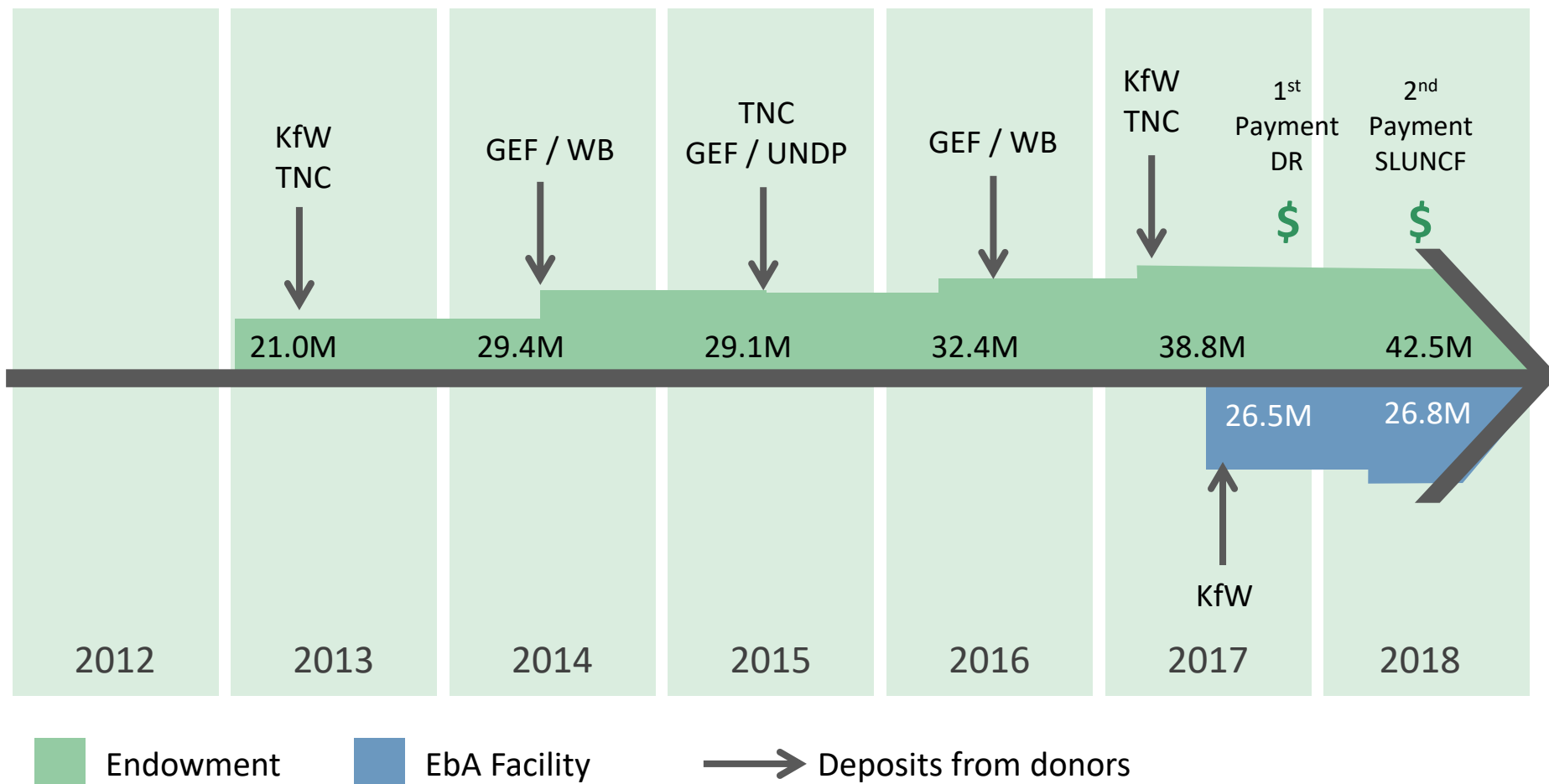
- **Year of creation:**
2016
- **Pledged amount to date:**
App. 25 million Euros
- **Current market value*:**
26.8 million USD
- **Donors:**
KfW

* on December 31, 2017



CBF Resources

Market value (USD - Dec 31, 2017)



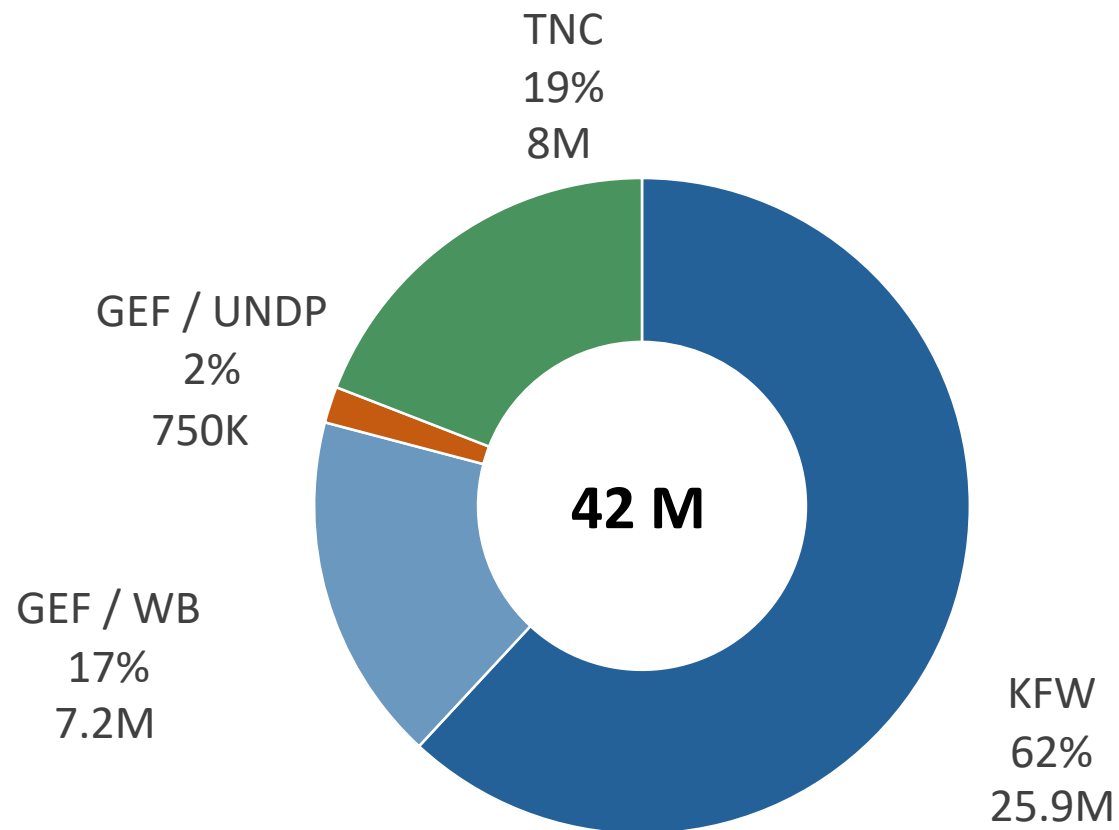


CBF Endowment



CBF Endowment Resources

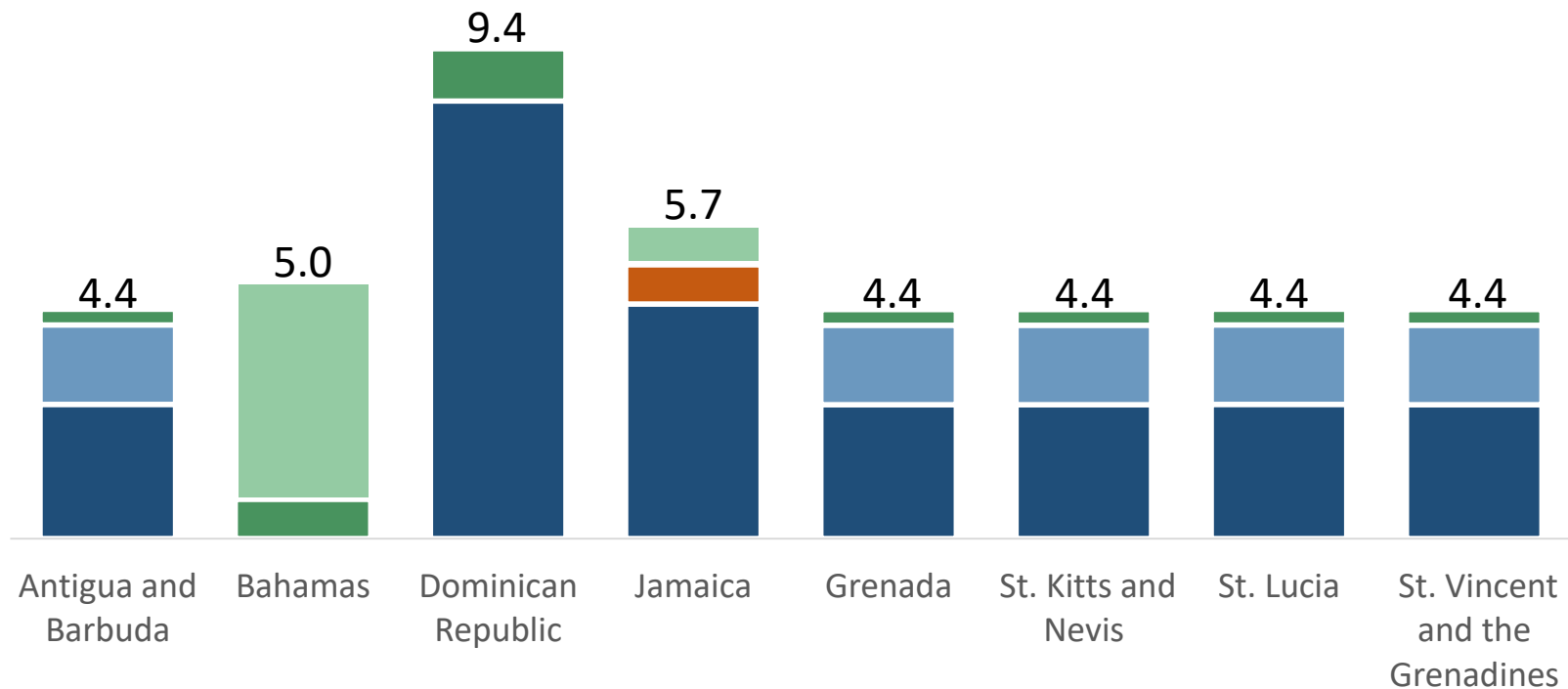
Pledges per donor (USD)





CBF Endowment Resources

Pledges per country (USD Million)

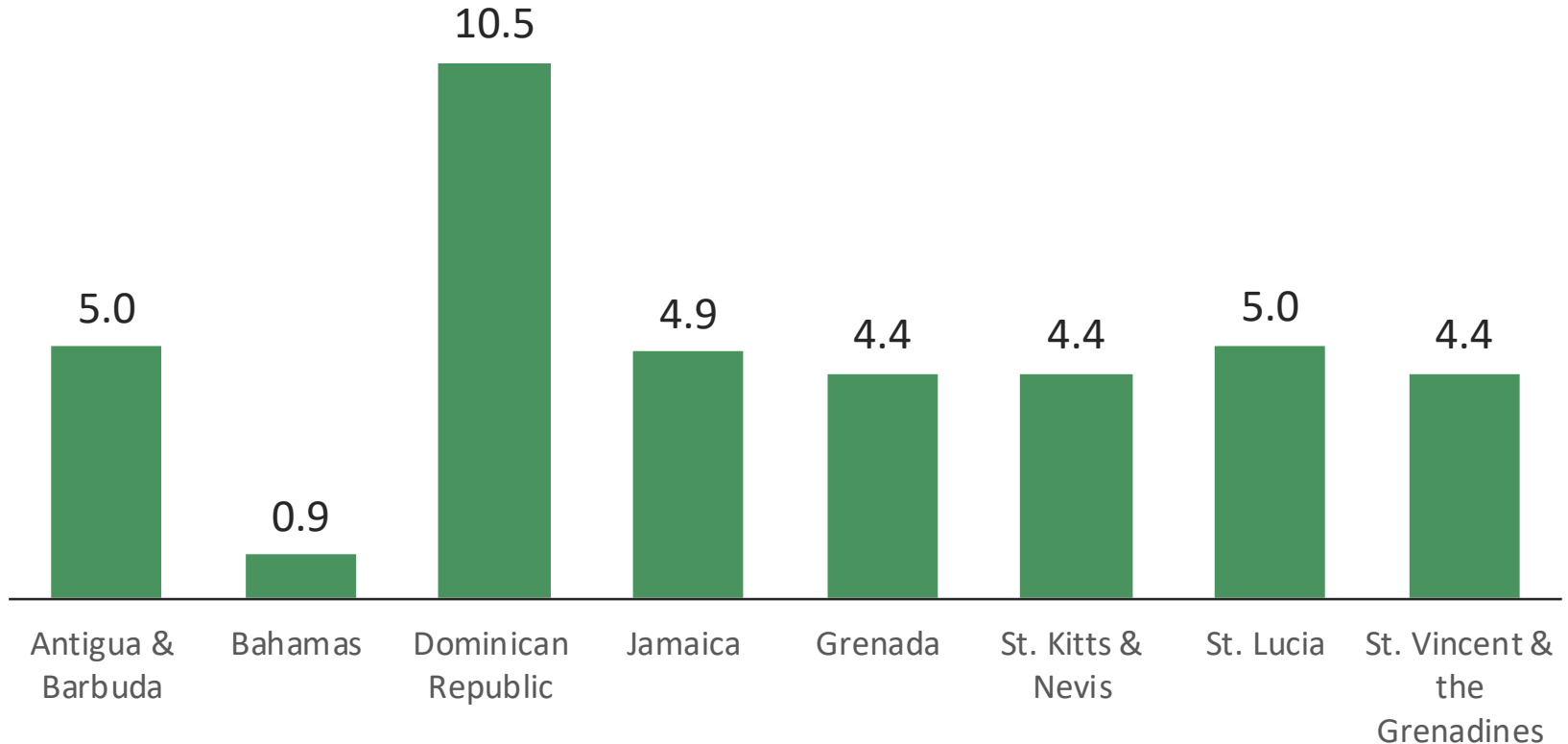


■ KFW ■ GEF / WB ■ TNC ■ GEF / UNDP ■ TNC - to be deposited



CBF Endowment Resources

Countries sub-accounts market value (USD Million - Nov 30, 2017)

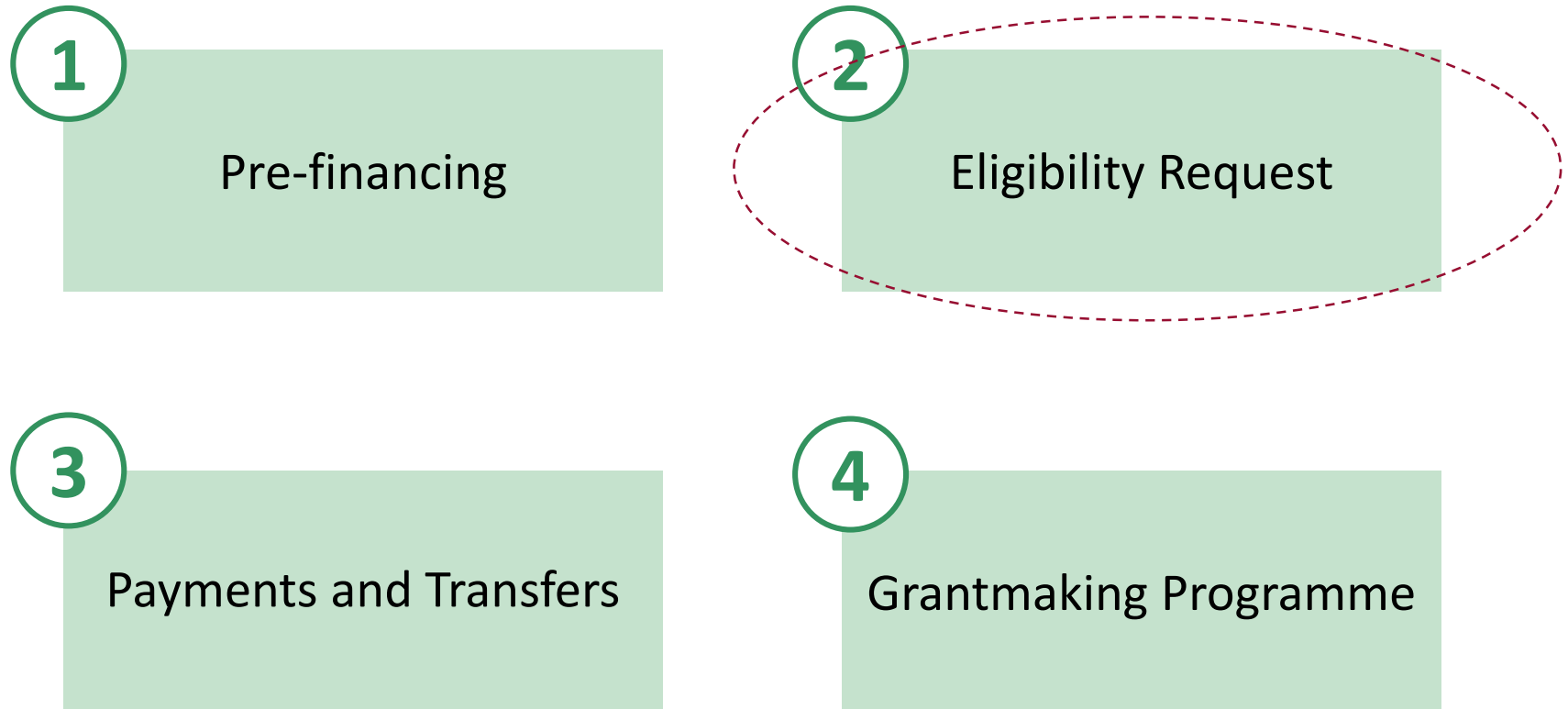




Endowment Partnership Agreement

Main Steps

BPAF

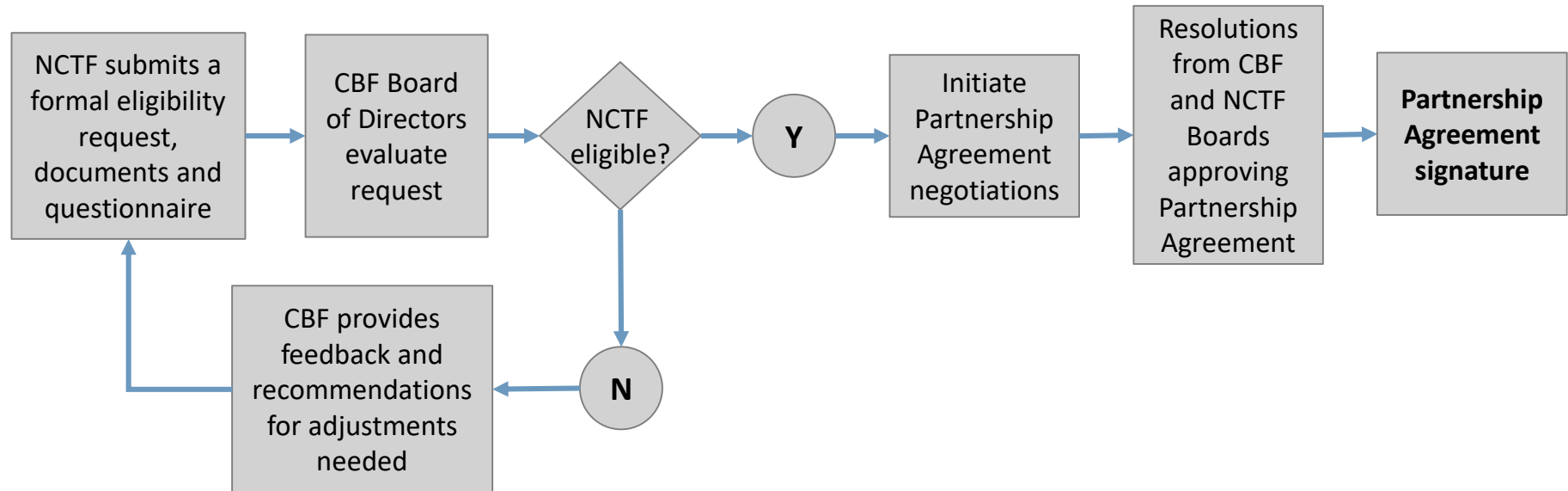




Eligibility Request

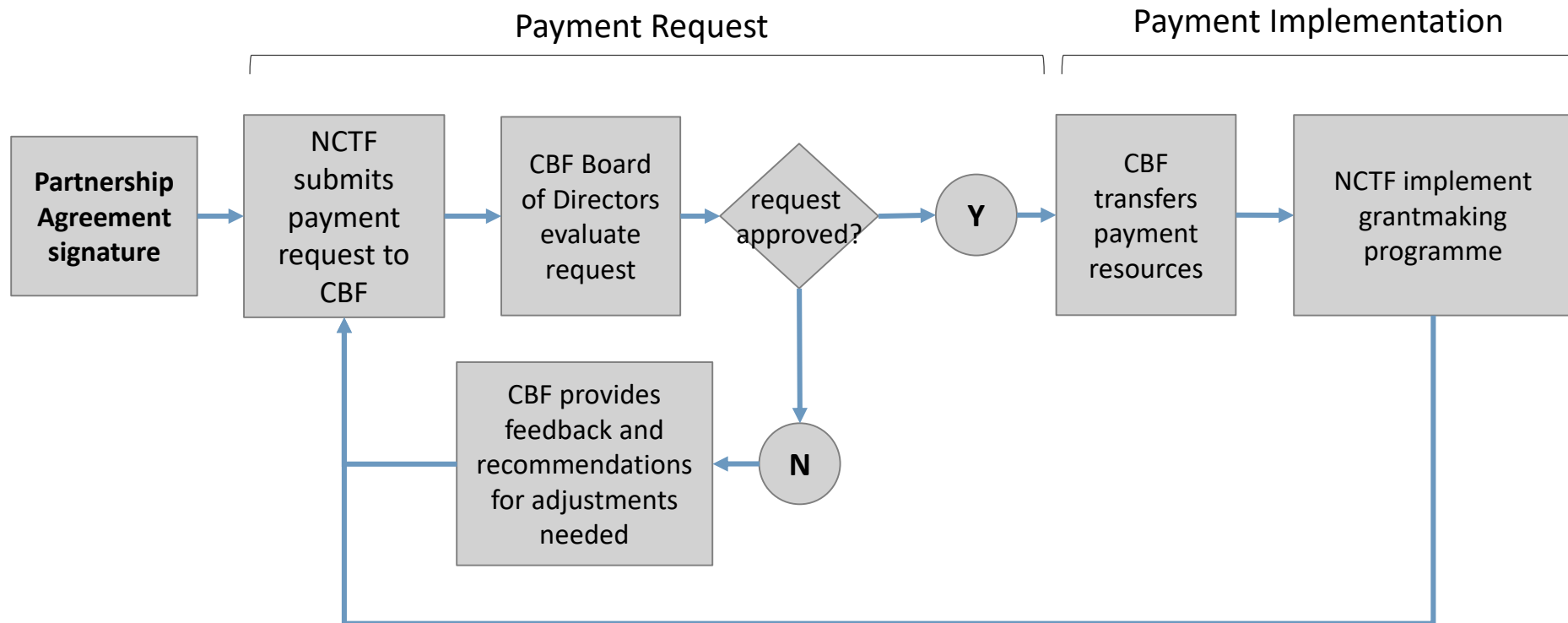
Eligibility Request Submission

Partnership Agreement Negotiation





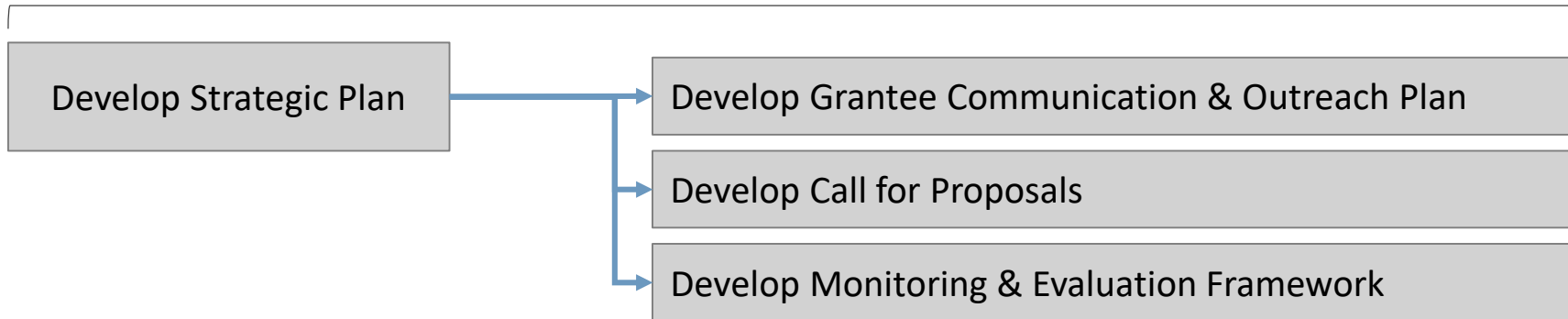
Payments and Transfers





Grantmaking Programme

Grantmaking Framework Structuring



“Strategic plan B: We chop down all the office plants and grow vegetables.”

A strategic plan serves an important role in defining the grant-making programme and other NCTF priorities.



CBF Support to BPAF



- CTFs specialists support
- References and examples of documents to be developed
- Templates
- Revisions and suggestions to documents developed by BPAF or for BPAF operations
- Capacity Building and visibility opportunities



Region Capacity Building Plan



“This is a major project of utmost importance, but it has no budget, no guidelines, no support staff, and it’s due in 15 minutes. At last, here’s your chance to really impress everyone!”



Regional Capacity Building Plan

Purpose

- Set the path for consolidating the institutional capacities of the NCTFs
- Systematize challenges and lessons learned
- Identify common institutional development needs
- Plan and describe solutions

To support the consolidation of the CBF and NCTFs as permanent institutions.



Regional Capacity Building Plan

Phase I Start-up

- Stakeholders/ Board buy-In
- Constitutional documents
- Legal establishment
- Processes and governance



Phase II Early operations

- Strategic Planning
- Grantmaking framework structuring
- Outreach



Phase III Consolidation

- Grantmaking function fully operational
- Monitoring & evaluation
- Reporting
- Resources mobilization



Regional Capacity Building Plan Structure

Core Areas	Lessons Learnt	Actions
Governance		
Operations		
Administration		
Reporting, M&E		
Asset Management		
Resources Mobilization		



CBF EbA Facility



CBF EbA Facility

- Ecosystem-based Adaptation is the most recent component of the CBF's Integrated Approach.
- KfW awarded a USD 26.5M grant to establish a 5-year EbA Facility sinking fund (December 2016).
- The EbA Facility will award grants to support a wide range of EbA actions across the Caribbean, in eligible countries.
- Grants will have a range of 0.5 to 2 million USD.





CBF EbA Facility Purpose

Support effective climate change adaptation measures in the insular Caribbean,

- through replicable models
- **focused on the use of biodiversity and ecosystem services**
- **to help people adapt**
- to adverse effects of climate change, reduce disaster risk, and build resilient ecosystems and economies



CBF EbA Facility

Illustrative activities



Coastal Ecosystems

- PAs, beaches, mangroves, setbacks



Marine Ecosystems

- MPAs, LBS, Coral, Reef structures, Parrotfish, Seagrass



Upland Ecosystems

- Reforestation, Riparian zone, slopes in connection with coastal/ marine ecosystems



Other

- Mapping, food security, fisheries, vulnerability awareness, policy, DRR, financing, engineering





THANK YOU!

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National Conservation Trust Funds



NCTFs Establishment Dashboard

(updated in Mar 2018)

Country	NCTF	Legally Established	Functional Board	Pre-Financing Agreement	By-laws	OM (Board Approved)	Staff Hiring	CBF Eligibility Request	Partnership Agreement Negotiations	First CBF Payment
A&B	MEPA Trust	Complete	Complete	Complete	Complete	Complete	Complete	Complete	Complete	In progress
BVI	VICCF	In progress	In progress	Not applicable/ no update	In progress	In progress	Not initiated yet	Not initiated yet	Not initiated yet	Not initiated yet
BAH	BPAF	Complete	Complete	Not applicable/ no update	In progress	In progress	Complete	In progress	Not initiated yet	Not initiated yet
DR	Fondo MARENA	Complete	Complete	Not applicable	Complete	Complete	Complete	Complete	Complete	Complete
GND	GSDTF	Complete	Complete	In progress	Complete	In progress	Complete	Not initiated yet	Not initiated yet	Not initiated yet
HAI	HBF	In progress	In progress	Not applicable/ no update	In progress	Not initiated yet	Not initiated yet	Not initiated yet	Not initiated yet	Not initiated yet
JAM	NCTFJ	Complete	Complete	Complete	Complete	In progress	Complete	Complete	In progress	Not initiated yet
PR	-	In progress	In progress	Not initiated yet	Not initiated yet	Not initiated yet	Not initiated yet	Not initiated yet	Not initiated yet	Not initiated yet
SKN	SCNCF	Complete	Complete	Complete	Complete	In progress	In progress	Not initiated yet	Not initiated yet	Not initiated yet
SLU	SLUNCF	Complete	Complete	Complete	Complete	Complete	Complete	Complete	Complete	Complete
SVG	SVGCF	Complete	Complete	Complete	Complete	In progress	Complete	In progress	Not initiated yet	Not initiated yet

Complete
In progress
Not initiated yet
Not applicable/ no update



Sust. Financial Mechanism Dashboard

(updated in Dec 2017)

CBF Countries	Identification Process	Selected	Establishment Plan	Implemented	Generating \$
A&B	SIRF Fund	SIRF Fund	Funded by GEF/UNEP		
	Blue Finance	In discussions	In discussion		
BAH	BPAF Endowment	BPAF Endowment			
	Debt Transfer	Debt Transfer			
DR	Fondo MARENA Endowment + PA Fees		Endowment established		PA system fees collected by GoDR
	Debt Transfer	Debt Transfer	In discussion		
GND	Debt Transfer	Debt Transfer	In discussion		
JAM	Tourism Enhanc. Fund	Tourism Enhanc. Fund	In discussion		
PR					
SKN	Debt Transfer	Debt Transfer			
	Blue Finance	In discussions			
SLU	SLHTA Agreement	SLHTA Agreement	In discussion		
	Debt Transfer	Debt Transfer	In discussion		
SVG					

■ Complete
 ■ In progress
 ■ Not initiated yet
 ■ No update